

Message Text

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PAGE 01 JAKART 09713 190944Z
ACTION OPIC-06

INFO OCT-01 EA-10 ISO-00 EB-08 COME-00 /025 W
-----088592 200641Z /14

R 190840Z JUL 78
FM AMEMBASSY JAKARTA
TO SECSTATE WASHDC 253
INFO AMEMBASSY BANGKOK
AMEMBASSY KUALA LUMPUR
AMEMBASSY MANILA
AMEMBASSY SINGAPORE

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E.O. 11652: NA
TAGS: EINV, ASEAN, ID
SUBJECT: VISIT OF ADVANCE TEAM FOR OPIC INVESTMENT MISSION

REF: (A) STATE 149314, (B) JAKARTA 8654

1. ADVANCE TEAM MEMBERS MIDDLETON AND HOLLYWOOD WOULD UP A SUCCESSFUL 3-DAY VISIT TO JAKARTA WITH A CALL JULY 13 ON MINISTER OF INDUSTRIES SOEHOED. THEY WERE ACCOMPANIED BY AMBASSADOR, E/C COUNS AND AMCHAM PRESIDENT.

2. SOEHOED SEEMED WELL PLEASED WITH THE PROSPECT OF AN OPIC-LED INVESTMENT MISSION TO INDONESIA. HE TERMED THE MISSION, WHICH HE UNDERSTANDS HAS YET TO BE APPROVED FORMALLY, "GOOD NEWS" AND SAID THERE WERE STILL GOOD INVESTMENT POSSIBILITIES IN INDONESIA. AMONG THOSE HE MENTIONED WERE AGRI-BUSINESS, FOOD PROCESSING, ELECTRONICS, PRECISION AND SMALL TOOLS, AND ENGINEERING PRODUCTS.

3. SOEHOED SAID THAT BY NOVEMBER HE HOPED TO HAVE IMPROVED THE INVESTMENT CLIMATE THROUGH LEGISLATIVE ACTION. HE POINTED OUT THAT INVESTMENT PROCEDURES WERE STILL TOO LIMITED OFFICIAL USE

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CUMBERSOME AND ADDED THAT EXISTING INCENTIVES AND PRIORITIES NEEDED TO BE STUDIED. HE ALSO SAID THE PRIVATE SECTOR (APPARENTLY AS OPPOSED TO STATE-OWNED COMPANIES) WOULD BE MORE HEAVILY PROMOTED IN THE FUTURE. SOEHOED ADMITTED THE GOI HAD MADE A MISTAKE BY TREATING EXPORT-BASED COMPANIES THE SAME AS DOMESTIC MARKET COMPANIES AND SAID HE HOPES TO TACKLE THIS PROBLEM SOON, ESPECIALLY AS IT

APPLIES TO THE ELECTRONICS INDUSTRY.

4. SOEHOED SEEMED CONFIDENT THAT A CALL BY MISSION MEMBERS ON PRESIDENT SUHARTO COULD BE ARRANGED AND ALSO FORESAW NO PROBLEM WITH HAVING A CABINET-LEVEL BRIEFING FOR THE VISITORS. OBVIOUSLY CONSIDERABLE LEAD TIME WILL BE REQUIRED TO MAKE THESE ARRANGEMENTS AND WE TRUST THAT WASHINGTON WILL GIVE US THE GREEN LIGHT AT THE EARLIEST POSSIBLE TIME.
GARDNER

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NNN

Message Attributes

Automatic Decaptioning: X
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Channel Indicators: n/a
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Concepts: VISITS, NEGOTIATIONS, FOREIGN INVESTMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 19 jul 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
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Disposition Date: 20 Mar 2014
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